



Payment Plan Election Form

Families agree to pay all tuition and fees, in full, for each entire academic year, pursuant to the terms of their Enrollment Agreement. Please select one of the three tuition payment plans provided in the following section. Customized payment options are prepared for new families who join in the middle of a school year or after June 1 of the upcoming school year.

1) This Payment Plan Election is for the upcoming 20____ - ____ school year and will remain in force until superceded by a new Payment Plan Election Form.

2) The family to which this Payment Plan Election applies: _____

3) Please select the Payment Plan used to fulfill all tuition payments for the above-named family.

Plan A – One Annual Payment

- Payment in full is due by June 1 preceding the upcoming school year
- If full payment is received by June 1, no finance charge will be applied and enrollment in TRP is optional (Greensboro Montessori School strongly recommends families participate in TRP; if you want to forgo this service, please complete and submit the Waiver of Insurance for Payment Plan A)
- If full payment is not received by June 1, the School will automatically convert your family's election to Plan C; impose the applicable finance charge; require participation in TRP; automatically charge the applicable TRP premium(s); and require registration in the Smart Tuition management program

Plan B – Four (4) Quarterly Payments

- Payment is due in four (4) payments in June, September, December and March
- Families electing Plan B are subject to an annual finance charge per family (currently \$50)
- Families electing Plan B are **required** to participate in TRP and pay the annual premium per student
- Families electing Plan B are **required** to register with Smart Tuition, our third-party tuition management program
- If quarterly payments are not made by their due dates, the School will automatically convert your family's election to Plan C and charge the difference between Plan C's and Plan B's respective finance charges (currently \$100)

Plan C – Twelve (12) Monthly Payments

- Payment is due in twelve (12) monthly payments, beginning in June and continuing through May
- Families electing Plan C are subject to an annual finance charge per family (currently \$150)
- Families electing Plan C are **required** to participate in TRP and pay the annual premium per student
- Families electing Plan C are **required** to register with Smart Tuition, our third-party tuition management program

Signature(s)

Signature: _____

Signature: _____

Printed Name: _____

Printed Name: _____

Date: _____

Date: _____